

## Schools Funding Forum 18th June 2020 ITEM 7

Subject Heading:	Schools Funding 2020-21
Report Author:	David Allen – Strategic Finance Manager
Eligibility to vote:	School and academy representatives

## SUMMARY

This item is to provide confirmation that final allocations of funding for financial year 2020-21 were issued to LA maintained primary schools on 27<sup>th</sup> February 2020.

**RECOMMENDATIONS** 

To note the report.

REPORT DETAIL

The issue to schools of their final funding allocations for financial year 2020-21 is the final stage of several months' work with the Schools Funding Forum in agreeing formula allocations, de-delegation etc.

The same funding formula applies to academies as it does to LA maintained schools with academies receiving notification of their funding for the financial year commencing September 2020 from the ESFA.

Havering applies the schools national funding formula with a 0.5% per pupil minimum funding guarantee and a 4% per pupil cap on schools that would otherwise receive a higher amount.

Anonymised allocations to each school and academy is provided at Appendix A.